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DEEPAK NITRITE

Annexure-B

Results of the business transacted at the 53rd Annual General Meeting:

Sr. No.	Particular of Businesses	Type of Resolutions	Mode of Voting	Result
Ordinary Business:				
01	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
02	To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with Report of the Auditors thereon.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
03	To declare dividend of ₹ 7.50 (Rupees Seven and Paisa Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
04	To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
05	To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority
Special Business:				
06	Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25.	Ordinary	Remote e-voting and e-voting during the AGM	Approved with requisite majority

Place: Vadodara
Date: 7th August, 2024

For DEEPAK NITRITE LIMITED

DEEPAK C. MEHTA
Chairman & Managing Director

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.
Tel: +91 265 276 5200/ 276 5500
Investor Relations Contact: investor@godeepak.com
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Tel. : +91 20 2546 6265 | 6265 6520 | 6529 6055 | www.kanjcs.com | GSTIN 27AATFK2284M1ZK
Registered Under The Limited Liability Partnership Act, 2008 With Limited Liability | LLPIN : AAM-2628

KANJ & CO. LLP
Company Secretaries

CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman,
Deepak Nitrite Limited
Add: 2nd Floor, Fermenter House, Alembic City,
Alembic Avenue Road, Gorwa, Vadodara,
Vadodara, Gujarat, India, 390003

Subject: Consolidated Scrutinizer's Report of the remote e-voting and e-Voting during the Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Fifty Third (53rd) Annual General Meeting ("the Meeting") of the Equity Shareholders of Deepak Nitrite Limited (the "Company") held on Tuesday, August 6, 2024, at 11:30 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Dinesh Joshi, Designated Partner of KANJ & CO. LLP, Company Secretaries, Pune, was appointed as the Scrutinizer by Deepak Nitrite Limited pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the remote e-voting and e-voting process at the Annual General Meeting, in a fair and transparent manner and I submit my report as under:

1. The remote e-voting process was conducted for the below mentioned resolutions, as per the provisions of Section 108 of the Companies Act, 2013 from Saturday, August 3, 2024, 9:00 A.M. till Monday, August 5, 2024, 5:00 P.M. (both days inclusive).

2. Considering the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) in this regard, the Company has conducted its 53rd Annual General Meeting through VC/OVAM. The Company had also provided e-voting facilities during the Annual General Meeting to equity shareholders who had not cast their votes earlier through remote e-voting.

3. The votes cast by e-Voting were subsequently counted by me and reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.

4. Since the Annual General Meeting was held through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), physical attendance of members had been dispensed with. Accordingly, in terms of the relevant MCA and SEBI Circulars, the facility for appointment of proxies by the members was also dispensed with.

Dinesh Joshi

DINESH P. JOSHI FCS-3752 CP-2246 Company Secretary

KANJ & CO. LLP
Company Secretaries

5. Members attended the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. I first unblocked and then counted the votes cast through remote e-voting as well as e-voting at the Annual General Meeting in the presence of two witnesses, who are not in the employment of the Company.

7. My responsibility as a Scrutinizer for Remote e-Voting and e-Voting process at the Annual General Meeting is to make Scrutinizer's Report of the votes cast "in favor and against" the resolutions stated below, based on the data downloaded from website https://www.evoting.nsdl.com.

8. The cumulative results of the remote e-Voting Process and the e-Voting Process taken at the Venue of the Meeting are as under:

1. **Resolution 1 – Ordinary Resolution**

To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100	0
Public Non-Institutions	E-Voting	29498344	1390367	4.7134	1390218	149	99.9893	0.0107
Total		**136393041**	**105091956**	77.0508	105091807	**149**	**99.9999**	**0.0001**

Invalid Votes (If any): Nil

Dinesh Joshi

DINESH P. JOSHI FCS-3752 CP-2246 Company Secretary

KANJ
&CO. LLP
Company Secretaries

2. **Resolution 2 – Ordinary Resolution**

To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of Auditors thereon:

Category	Mode of Voting	**No. of shares held (1)**	**No. of votes cast (2)**	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes- against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	**67158488**	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	**91.9642**	**36543101**	0	100	0
Public Non-Institutions	E-Voting	29498344	**1389867**	**4.7117**	**1389743**	**124**	99.9911	0.0089
Total		**136393041**	**105091456**	**77.0505**	105091332	124	99.9999	0.0001

Invalid Votes (If any): Nil

3. **Resolution 3 – Ordinary Resolution**

To declare dividend of ₹ 7.50 (Rupees Seven and Paisa Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2024:

Category	Mode of Voting	**No. of shares** held (1)	**No. of votes cast (2)**	**% of Votes cast on outstanding shares** (3) =[(2)/(1)]* 100	**No. of Votes – in favour (4)**	**No. of Votes** - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	**36545180**	91.9695	**36545180**	0	100	0
Public Non-Institutions	E-Voting	29498344	1390517	**4.7139**	1389949	**568**	**99.9592**	0.0408
Total		**136393041**	105094185	**77.0525**	105093617	**568**	99.9995	**0.0005**

Invalid Votes (If any): Nil

Dinesh Joshi

DINESH P JOSHI FCS-3752 CP - 2246 Company Secretary

KANJ
&CO.LLP
Company Secretaries

4. **Resolution 4 - Ordinary Resolution**

To appoint a director in place of Shri. Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes-against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36260820	282281	99.2275	0.7725
Public Non-Institutions	E-Voting	29498344	1390336	4.7133	1387830	2506	99.8198	0.1802
Total		**136393041**	**105091925**	**77.0508**	**104807138**	**284787**	**99.7290**	**0.2710**

Invalid Votes (If any): Nil

5. **Resolution 5 - Ordinary Resolution**

To appoint a Director in place of Shri Meghav Mehta (DIN: 05229853), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes-against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	34559478	1983623	94.5718	5.4282
Public Non-Institutions	E-Voting	29498344	1390336	4.7133	1387831	2505	99.8198	0.1802
Total		**136393041**	**105091925**	**77.0508**	**103105797**	**1986128**	98.1101	**1.8899**

Invalid Votes (If any): Nil

DINESH P. JOSHI FCS-3752 CP-2246 Company Secretary

Dinesh Joshi

KANJ & CO. LLP
Company Secretaries

6. **Resolution 6 - Ordinary Resolution**

Ratification of remuneration of the Cost Auditors for the Financial Year 2024-25.

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) =[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	67158488	67158488	100	67158488	0	100	0
Public Institutions	E-Voting	39736209	36543101	91.9642	36543101	0	100	0
Public Non-Institutions	E-Voting	29498344	1390434	4.7136	1388038	2396	99.8277	0.1723
Total		**136393041**	**105092023**	**77.0509**	105089627	2396	99.9977	0.0023

Invalid Votes (If any): Nil

9. The electronic data and all other the relevant records relating to the remote e-Voting along with the e-Voting at the Annual General Meeting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the 53rd Annual General Meeting and the same shall be handover thereafter to the Chairman of the Meeting for the safe keeping.

Thanking You.
Yours sincerely,

FOR KANJ & CO. LLP
Company Secretaries

DINESH P. JOSHI FCS-3752 CP - 2246 Company Secretary

Dinesh Joshi
Designated Partner
Membership No.: F3752
CP No.: 2246
Scrutinizer
Peer Review Certificate No.: 1331/2021
UDIN: F003752F000916081

Date: 7th August 2024
Place: Pune

For DEEPAK NITRITE LIMITED

DEEPAK C. MEHTA
Chairman & Managing Director