DEEPAK NITRITE LIMITED

Registered Office : 2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India
Web Site : www.godeepak.com, Investors Relation Contact : investor@godeepak.com
Corporate Identification Number: L24110GJ1970PLC001735,Tel.: +91-265-2765200, Fax: +91-265-2765344

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

₹ in Crores

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2026 (Unaudited) (Refer Note 6) | 31.12.2025 (Unaudited) | 31.03.2025 (Unaudited) (Refer Note 6) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | **Income** | | | | | |
| | (a) Revenue from operations | 717.67 | 693.59 | 654.47 | 2,639.46 | 2,526.47 |
| | (b) Other income (Refer Note 2) | 8.40 | 5.20 | 18.96 | 120.86 | 149.19 |
| | **Total Income** | **726.07** | **698.79** | **673.43** | **2,760.32** | **2,675.66** |
| 2 | **Expenses** | | | | | |
| | (a) Cost of materials consumed | 421.59 | 409.27 | 380.26 | 1,544.01 | 1,460.66 |
| | (b) Purchases of stock-in-trade | 9.00 | 5.66 | 0.17 | 34.71 | 0.17 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 19.99 | 45.28 | (3.17) | 79.55 | (53.81) |
| | (d) Employee benefits expense | 72.11 | 69.01 | 70.44 | 280.23 | 275.05 |
| | (e) Finance costs | 1.30 | 0.79 | 1.02 | 3.97 | 3.78 |
| | (f) Depreciation and amortisation expense | 26.30 | 26.94 | 25.35 | 104.75 | 99.87 |
| | (g) Power & fuel expenses | 55.72 | 51.77 | 55.51 | 219.27 | 229.37 |
| | (h) Other expenses | 66.63 | 67.91 | 73.51 | 258.22 | 323.03 |
| | **Total expenses** | **672.64** | **676.63** | **603.09** | **2,524.71** | **2,338.12** |
| 3 | **Profit Before Exceptional Items and Tax (1 - 2)** | **53.43** | **22.16** | **70.34** | **235.61** | **337.54** |
| 4 | **Exceptional Items (Refer Note 3)** | **-** | **10.51** | **-** | **10.51** | **-** |
| 5 | **Profit before Tax (3 - 4)** | **53.43** | **11.65** | **70.34** | **225.10** | **337.54** |
| 6 | **Tax Expense** | | | | | |
| | (a) Current Tax | 8.20 | 3.06 | 18.90 | 21.92 | 62.38 |
| | (b) Deferred Tax | 6.43 | 0.45 | (2.43) | 14.30 | (1.27) |
| | **Total Tax Expenses** | **14.63** | **3.51** | **16.47** | **36.22** | **61.11** |
| 7 | **Net Profit for the period / year (5 - 6)** | **38.80** | **8.14** | **53.87** | **188.88** | **276.43** |
| 8 | **Other Comprehensive Income** | | | | | |
| | a. Items that will not be reclassified to profit and loss | | | | | |
| | i. Remeasurements of the defined benefit plans | 1.34 | 2.56 | (1.40) | 2.64 | (3.25) |
| | ii. Equity Instruments through Other Comprehensive Income (FVOCI) | 0.34 | 0.02 | 0.26 | 0.46 | 0.30 |
| | iii. Income tax related to items above | (0.46) | (0.69) | 0.27 | (0.84) | 0.75 |
| | **Other Comprehensive Income (net of tax)** | **1.22** | **1.89** | **(0.87)** | **2.26** | **(2.20)** |
| 9 | **Total comprehensive income for the period / year (7 + 8)** | **40.02** | **10.03** | **53.00** | **191.14** | **274.23** |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 2/- each) | 27.28 | 27.28 | 27.28 | 27.28 | 27.28 |
| 11 | Other Equity | NA | NA | NA | 3,188.05 | 3,099.20 |
| 12 | Basic & Diluted Earning per share (of ₹ 2/- each) (not annualised) (in ₹): | 2.84 | 0.60 | 3.95 | 13.85 | 20.27 |

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DEEPAK NITRITE LIMITED
VADODARA

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## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

₹ in Crores

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2026 (Unaudited) (Refer Note 6) | 31.12.2025 (Unaudited) | 31.03.2025 (Unaudited) (Refer Note 6) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | **Income** | | | | | |
| | (a) Revenue from operations | 2,120.33 | 1,974.97 | 2,179.69 | 7,887.07 | 8,281.93 |
| | (b) Other income | 6.86 | 8.50 | 22.79 | 59.87 | 83.86 |
| | **Total Income** | **2,127.19** | **1,983.47** | **2,202.48** | **7,946.94** | **8,365.79** |
| 2 | **Expenses** | | | | | |
| | (a) Cost of materials consumed | 1,377.81 | 1,371.75 | 1,479.23 | 5,324.47 | 5,681.16 |
| | (b) Purchases of stock-in-trade | 59.14 | 74.91 | 18.48 | 273.69 | 131.63 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (57.31) | (21.46) | 14.65 | (55.25) | (24.90) |
| | (d) Employee benefits expense | 110.91 | 106.60 | 101.59 | 423.18 | 392.15 |
| | (e) Finance costs | 18.91 | 11.04 | 9.34 | 46.02 | 27.50 |
| | (f) Depreciation and amortisation expense | 62.59 | 57.55 | 51.25 | 224.64 | 195.37 |
| | (g) Power & fuel expenses | 120.39 | 106.88 | 114.45 | 447.17 | 463.52 |
| | (h) Other expenses | 133.40 | 125.39 | 134.78 | 493.09 | 546.61 |
| | **Total expenses** | **1,825.84** | **1,832.66** | **1,923.77** | **7,177.01** | **7,413.04** |
| 3 | **Profit Before Exceptional Items and Tax (1 - 2)** | **301.35** | **150.81** | **278.71** | **769.93** | **952.75** |
| 4 | **Exceptional Items (Refer Note 3)** | **-** | **12.84** | **-** | **12.84** | **-** |
| 5 | **Profit before Tax (3 - 4)** | **301.35** | **137.97** | **278.71** | **757.09** | **952.75** |
| 6 | **Tax Expense** | | | | | |
| | (a) Current Tax | 65.51 | 41.49 | 45.99 | 190.71 | 228.33 |
| | (b) Deferred Tax | 16.01 | (3.34) | 30.22 | 15.72 | 27.05 |
| | **Total Tax Expenses** | **81.52** | **38.15** | **76.21** | **206.43** | **255.38** |
| 7 | **Net Profit for the period / year (5 - 6)** | **219.83** | **99.82** | **202.50** | **550.66** | **697.37** |
| | **Net Profit attributable to:** | | | | | |
| | Owners of the Company | 219.74 | 99.79 | 202.41 | 550.53 | 697.24 |
| | Non-controlling interests | 0.09 | 0.03 | 0.09 | 0.13 | 0.13 |
| 8 | **Other Comprehensive Income** | | | | | |
| | a. Items that will not be reclassified to profit and loss | | | | | |
| | i. Remeasurements of the defined benefit plans | 5.51 | 2.85 | (1.76) | 3.66 | (3.61) |
| | ii. Equity Instruments through Other Comprehensive Income (FVOCI) | 1.20 | 0.03 | 0.26 | 1.24 | 0.30 |
| | iii. Income tax related to items above | (1.64) | (0.74) | 0.38 | (1.16) | 0.86 |
| | b. Items that will be reclassified to profit and loss | | | | | |
| | i. Exchange Differences on translation of foreign operations | (7.11) | (0.74) | (0.48) | (7.49) | (0.86) |
| | ii. Income tax related to items above | - | - | - | - | - |
| | **Other Comprehensive Income (net of tax)** | **(2.04)** | **1.40** | **(1.60)** | **(3.75)** | **(3.31)** |
| | **Other Comprehensive Income (net of tax) attributable to:** | | | | | |
| | Owners of the Company | 1.44 | 1.76 | (1.37) | (0.08) | (2.89) |
| | Non-controlling interests | (3.48) | (0.36) | (0.23) | (3.67) | (0.42) |
| 9 | **Total comprehensive income for the period / year (7 + 8)** | **217.79** | **101.22** | **200.90** | **546.91** | **694.06** |
| | **Total comprehensive income for the period / year attributable to:** | | | | | |
| | Owners of the Company | 221.18 | 101.55 | 201.05 | 550.45 | 694.35 |
| | Non-controlling interests | (3.39) | (0.33) | (0.15) | (3.54) | (0.29) |
| 10 | Paid-up Equity Share Capital (Face Value of ₹ 2/- each) | 27.28 | 27.28 | 27.28 | 27.28 | 27.28 |
| 11 | Other Equity | NA | NA | NA | 5,809.55 | 5,361.39 |
| 12 | Basic & Diluted Earning per share (of ₹ 2/- each) (not annualised) (in ₹): | 16.11 | 7.32 | 14.84 | 40.36 | 51.12 |

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## CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

₹ in Crores

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31.03.2026 (Unaudited) (Refer Note 6) | 31.12.2025 (Unaudited) | 31.03.2025 (Unaudited) (Refer Note 6) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 | **Segment Revenue (Revenue from operations):** | | | | | |
| | a) Advanced Intermediates | 707.70 | 652.45 | 653.94 | 2,553.32 | 2,527.31 |
| | b) Phenolics | 1,429.47 | 1,333.79 | 1,532.27 | 5,400.68 | 5,805.10 |
| | Sub-Total | 2,137.17 | 1,986.24 | 2,186.21 | 7,954.00 | 8,332.41 |
| | Less: Inter Segment Revenue | 16.84 | 11.27 | 6.52 | 66.93 | 50.48 |
| | **Total Revenue from Operations** | **2,120.33** | **1,974.97** | **2,179.69** | **7,887.07** | **8,281.93** |
| 2 | **Segment Results before Tax & Interest:** | | | | | |
| | a) Advanced Intermediates | 33.57 | 14.94 | 44.88 | 106.95 | 175.70 |
| | b) Phenolics | 286.58 | 145.32 | 239.33 | 694.58 | 782.96 |
| | Total | 320.15 | 160.26 | 284.21 | 801.53 | 958.66 |
| | Less: i) Interest | 18.91 | 11.04 | 9.34 | 46.02 | 27.50 |
| | ii) Other un-allocable Income (Net of un-allocable Expenditure) | (0.11) | (1.59) | (3.84) | (14.42) | (21.59) |
| | iii) Exceptional Items (Refer Note 3) | - | 12.84 | - | 12.84 | - |
| | **Total Profit Before Tax** | **301.35** | **137.97** | **278.71** | **757.09** | **952.75** |
| 3 | **Segment Assets** | | | | | |
| | a) Advanced Intermediates | 3,467.62 | 3,155.17 | 2,512.32 | 3,467.62 | 2,512.32 |
| | b) Phenolics | 2,674.36 | 2,523.37 | 2,642.14 | 2,674.36 | 2,642.14 |
| | c) Others un-allocable | 2,538.70 | 2,310.70 | 2,563.21 | 2,538.70 | 2,563.21 |
| | **Total Segment Assets** | **8,680.68** | **7,989.24** | **7,717.67** | **8,680.68** | **7,717.67** |
| 4 | **Segment Liabilities** | | | | | |
| | a) Advanced Intermediates | 1,252.41 | 970.64 | 583.72 | 1,252.41 | 583.72 |
| | b) Phenolics | 765.58 | 551.20 | 595.15 | 765.58 | 595.15 |
| | c) Others un-allocable | 793.41 | 816.14 | 1,114.14 | 793.41 | 1,114.14 |
| | **Total Segment Liabilities** | **2,811.40** | **2,337.98** | **2,293.01** | **2,811.40** | **2,293.01** |

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## STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in Crores

| | Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| A) | **ASSETS** | | | | |
| I | **Non-current assets** | | | | |
| | Property, Plant and Equipment | 1,038.97 | 895.41 | 3,209.93 | 2,400.20 |
| | Capital Work-in-Progress | 65.78 | 170.42 | 1,828.19 | 1,649.05 |
| | Goodwill | - | - | 2.66 | 2.66 |
| | Intangible Assets | 2.02 | 2.55 | 56.95 | 54.37 |
| | Financial Assets: | | | | |
| | Investments | 1,410.17 | 1,283.86 | 18.15 | 2.98 |
| | Loans | 1.94 | 1.35 | 2.70 | 1.96 |
| | Other Financial Assets | 8.68 | 7.48 | 21.55 | 15.52 |
| | Non-current Tax Assets (net) | 0.56 | 0.13 | 1.96 | 0.40 |
| | Deferred Tax Assets | - | - | 27.33 | 11.65 |
| | Other Non-Current Assets | 3.86 | 10.63 | 441.88 | 281.77 |
| | **Total Non-Current Assets** | **2,531.98** | **2,371.83** | **5,611.30** | **4,420.56** |
| II | **Current assets** | | | | |
| | Inventories | 421.03 | 452.34 | 862.30 | 926.40 |
| | Financial Assets: | | | | |
| | Investments | 155.46 | 88.59 | 195.13 | 507.91 |
| | Trade Receivables | 594.48 | 612.93 | 1,505.56 | 1,273.81 |
| | Cash and Cash Equivalents | 5.82 | 6.09 | 243.14 | 179.41 |
| | Bank balances other than Cash and Cash Equivalents above | 1.91 | 1.97 | 25.87 | 227.15 |
| | Loans | 69.18 | 10.24 | 1.23 | 1.74 |
| | Other Financial Assets | 5.03 | 10.44 | 66.65 | 18.56 |
| | Current Tax Assets (net) | 0.12 | - | 0.12 | - |
| | Other Current Assets | 21.73 | 63.04 | 169.38 | 162.13 |
| | **Total Current Assets** | **1,274.76** | **1,245.64** | **3,069.38** | **3,297.11** |
| | **TOTAL ASSETS** | **3,806.74** | **3,617.47** | **8,680.68** | **7,717.67** |
| B) | **EQUITY AND LIABILITIES** | | | | |
| I | **EQUITY** | | | | |
| | Equity Share Capital | 27.28 | 27.28 | 27.28 | 27.28 |
| | Other Equity | 3,188.05 | 3,099.20 | 5,809.55 | 5,361.39 |
| | **Equity attributable to owners of the Company** | **3,215.33** | **3,126.48** | **5,836.83** | **5,388.67** |
| | Non-controlling interests | - | - | 32.45 | 35.99 |
| | **Total Equity** | **3,215.33** | **3,126.48** | **5,869.28** | **5,424.66** |
| II | **LIABILITIES** | | | | |
| 1 | **Non-current liabilities** | | | | |
| | Financial Liabilities: | | | | |
| | Borrowings | - | - | 1,134.83 | 1,025.71 |
| | Lease Liabilities | 45.26 | 29.37 | 100.92 | 88.60 |
| | Provisions | 34.25 | 32.23 | 50.18 | 43.16 |
| | Deferred Tax Liabilities (Net) | 66.34 | 50.30 | 246.73 | 212.78 |
| | **Total Non-Current Liabilities** | **145.85** | **111.90** | **1,532.66** | **1,370.25** |
| 2 | **Current liabilities** | | | | |
| | Financial Liabilities: | | | | |
| | Borrowings | 12.97 | 18.87 | 392.99 | 144.82 |
| | Lease Liabilities | 1.78 | 1.49 | 8.98 | 7.88 |
| | Trade Payables | | | | |
| | Total outstanding dues of | | | | |
| | a) micro enterprises and small enterprises | 32.00 | 49.51 | 60.45 | 64.92 |
| | b) creditors other than micro enterprises and small enterprises | 314.06 | 246.42 | 473.66 | 456.85 |
| | Other Financial Liabilities | 28.22 | 33.43 | 239.01 | 184.64 |
| | Other Current Liabilities | 35.82 | 10.71 | 64.18 | 32.20 |
| | Provisions | 20.71 | 16.68 | 24.89 | 18.88 |
| | Current Tax Liabilities (Net) | - | 1.98 | 14.58 | 12.57 |
| | **Total Current Liabilities** | **445.56** | **379.09** | **1,278.74** | **922.76** |
| | **Total Liabilities** | **591.41** | **490.99** | **2,811.40** | **2,293.01** |
| | **TOTAL EQUITY AND LIABILITIES** | **3,806.74** | **3,617.47** | **8,680.68** | **7,717.67** |

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## STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT

₹ in Crores

| | Particulars | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | Year ended | | Year ended | |
| | | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| (A) | **CASH FLOW FROM OPERATING ACTIVITIES** | | | | |
| | **Profit Before Tax** | **225.10** | **337.54** | **757.09** | **952.75** |
| | **Adjustments for:** | | | | |
| | 1. Depreciation and Amortisation Expense | 104.75 | 99.87 | 224.64 | 195.37 |
| | 2. Loss/(Gain) on Sale of Property, Plant and Equipment | 0.29 | (13.25) | 2.91 | (0.22) |
| | 3. Gain on disposal/modification of RTU assets | - | - | (0.08) | - |
| | 4. Allowance/(Reversal) for credit losses | (2.18) | 4.74 | (0.76) | 6.84 |
| | 5. Provision/(Reversal) for Inventory Obsolescence | (1.16) | 1.47 | 0.46 | 1.47 |
| | 6. (Gain) on Redemption of Current Investment including gain on fair valuation | (4.63) | (21.31) | (15.80) | (24.80) |
| | 7. Finance Costs | 3.97 | 3.78 | 46.02 | 27.50 |
| | 8. Interest Income | (2.55) | (8.00) | (13.66) | (36.48) |
| | 9. Dividend Income | (91.00) | (98.00) | - | - |
| | 10. Bad Debts (net of recovery) | 0.01 | - | (0.72) | (3.72) |
| | 11. Unrealised Foreign Exchange Loss/(Gain) (net) | (2.70) | 0.72 | (1.11) | 0.90 |
| | 12. Expenditure for Property, Plant and Equipment | - | - | 1.48 | - |
| | **Operating Profit before change in Operating assets and liabilities** | **229.90** | **307.56** | **1,000.47** | **1,119.61** |
| | **Movements in working capital :** | | | | |
| | 1. (Increase)/Decrease in Inventories | 32.46 | (73.24) | 63.62 | (160.38) |
| | 2. (Increase)/Decrease in Trade Receivables | 27.98 | (4.58) | (221.15) | 17.61 |
| | 3. (Increase)/Decrease in Other Assets | 48.03 | 30.46 | (181.81) | (97.52) |
| | 4. Increase/(Decrease) in Trade Payables | 46.29 | 57.09 | 6.24 | (35.85) |
| | 5. Increase/(Decrease) in Other liabilities | 32.34 | 0.44 | 60.32 | (3.62) |
| | **Cash generated from operations** | **417.00** | **317.73** | **727.69** | **839.85** |
| | Less: Income tax paid | (23.55) | (63.65) | (188.74) | (215.15) |
| | **Net cash inflow from operating activities** | **393.45** | **254.08** | **538.95** | **624.70** |
| (B) | **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| | 1. Purchase of Property, Plant and Equipment, including Capital Work-in-Progress, Capital Advances & Payable for Capital Expenditure | (126.99) | (209.95) | (1,184.66) | (1,122.07) |
| | 2. Purchase of Intangible assets | (0.18) | (0.65) | (13.72) | (14.23) |
| | 3. Proceeds from Sale of Property, Plant and Equipment | 1.03 | 17.05 | 1.56 | 17.21 |
| | 4. Investment in Subsidiaries | (120.50) | (428.65) | - | - |
| | 5. Investment in Entities other than Subsidiaries | (5.34) | - | (13.93) | |
| | 6. Loan to Subsidiaries | (68.40) | (13.90) | - | - |
| | 7. Repayment of Loan by Subsidiaries | 8.90 | 174.98 | - | - |
| | 8. Payment for acquisition of subsidiaries | - | - | - | (42.41) |
| | 9. Net Proceeds/(Purchase) from Redemption of Current Investments | (62.24) | 22.82 | 328.57 | (363.94) |
| | 10. Deposit with Bank (net) | - | - | 197.06 | 0.44 |
| | 11. Interest received | 2.60 | 7.77 | 16.71 | 33.67 |
| | 12. Dividend received | 91.00 | 98.00 | - | - |
| | 13. Income Tax Paid for Property, Plant and Equipment | - | - | (0.24) | - |
| | **Net cash (outflow) from investing activities** | **(280.12)** | **(332.53)** | **(668.65)** | **(1,491.33)** |
| (C) | **CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| | 1. Proceeds from issue of Equity Shares by subsidiary | - | - | - | 10.22 |
| | 2. Proceeds from Long-Term Borrowings | - | - | 149.78 | 806.88 |
| | 3. Net Proceeds/(Repayment) of Short-Term Borrowings | (5.90) | 18.87 | 199.76 | 120.82 |
| | 4. Interest paid | (0.47) | (0.71) | (38.40) | (19.44) |
| | 5. Dividend paid on Equity Shares | (102.29) | (102.29) | (102.29) | (102.29) |
| | 6. Margin Money (Deposit) & DSRA Deposit redeemed | (0.01) | (0.01) | 0.20 | (0.01) |
| | 7. Principal repayment of Lease Liability | (1.42) | (1.16) | (7.72) | (5.77) |
| | 8. Interest paid on Lease | (3.50) | (3.07) | (7.98) | (4.25) |
| | **Net cash (outflow)/inflow from financing activities** | **(113.59)** | **(88.37)** | **193.35** | **806.16** |

For Identification Purposes Only
DELOITTE HASKINS & SELLS LLP
CHARTERED ACCOUNTANTS
For Identification Purposes Only

DEEPAK NITRITE LIMITED
VADODARA

DEEPAK NITRITE LIMITED

Registered Office : 2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India
Web Site : www.godeepak.com, Investors Relation Contact : investor@godeepak.com
Corporate Identification Number: L24110GJ1970PLC001735,Tel.: +91-265-2765200, Fax: +91-265-2765344

| Particulars | | Standalone | | Consolidated | |
|---|---|---|---|---|---|
| | | Year ended | | Year ended | |
| | | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| | **Net increase/(decrease) in cash and cash equivalents (A+B+C)** | **(0.26)** | **(166.82)** | **63.65** | **(60.47)** |
| | **Cash and cash equivalents at the beginning of the financial year** | **6.09** | **172.91** | **179.41** | **237.97** |
| | **Cash and Cash Equivalents on acquisition of subsidiaries** | **-** | **-** | **-** | **1.91** |
| | **Effect of exchange differences on translation of foreign currency Cash and Cash Equivalents** | | | **0.08** | **-** |
| | **Cash and cash equivalents at the end of the financial year** | **5.82** | **6.09** | **243.14** | **179.41** |
| | **Reconciliation of Cash and Cash equivalents** | | | | |
| | **Balances with Banks:** | | | | |
| | In Current Accounts | 5.74 | 5.88 | 33.76 | 55.07 |
| | Deposit with banks with maturity less than 3 months | - | - | 208.79 | 123.90 |
| | Cash on hand | 0.08 | 0.21 | 0.59 | 0.44 |
| | **Total Cash and Cash Equivalents** | **5.82** | **6.09** | **243.14** | **179.41** |

NOTES:

1 The Board of Directors have recommended, subject to the approval of shareholders, dividend of ₹ 7.5 (Rupees Seven and Fifty Paise only) per equity share of face value of ₹ 2/- (Rupees Two only) each for the year ended March 31, 2026 on 13,63,93,041 equity shares amounting to ₹ 102.29 Crores.

2 In the standalone results, Other Income includes:
(i) For the year ended March 31, 2026, Dividend income of ₹91.00 Crores (₹98 Crores in year ended March 31, 2025) received from Deepak Phenolics Limited, a wholly owned subsidiary of the Company.
(ii) For the year ended March 31, 2025, profit of ₹13.04 Crores on assignment of leasehold rights in respect of parcel of land and sale of building shed located at Dahej to Deepak Phenolics Limited, a wholly owned Subsidiary of the Company.

3 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' on November 21,2025. Accordingly, the Company and Group has assessed the impact of these changes and, based on certain estimates and an actuarial valuation, the Company and Group has made a provision of ₹10.51 Crores and ₹12.84 Crores respectively as an "Exceptional item" in the financial results for the quarter ended on December 31, 2025 as well as year ended March 31, 2026.

4 Revenue from operations in consolidated financial results includes government incentive income recognized in one of the subsidiary Company as under:

₹ in Crores

| Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|
| | 31.03.2026 (Unaudited) (Refer Note 6) | 31.12.2025 (Unaudited) | 31.03.2025 (Unaudited) (Refer Note 6) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| **Government Incentive Income** | **68.41** | **-** | **161.18** | **102.10** | **161.18** |

5 In accordance with Ind AS 108 -Operating Segments, the Company has disclosed the segment information at consolidated level and accordingly no separate disclosure on segment information is given at standalone financial results level.

6 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the published year to date figures upto the end of third quarter ended Decemeber 31, 2025 and December 31, 2024 respectively.

7 The above audited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 15, 2026.

For DEEPAK NITRITE LIMITED.

D. C. MEHTA
Chairman & Managing Director
DIN No: 00028377

Vadodara, May 15, 2026

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DEEPAK NITRITE LIMITED * VADODARA