DEEPAK NITRITE LIMITED

Registered Office : 2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara - 390 003, Gujarat, India
Web Site : www.godeepak.com, Investors Relation Contact : investor@godeepak.com
Corporate Identification Number: L24110GJ1970PLC001735,Tel.: +91-265-2765200, Fax: +91-265-2765344

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited) (Refer Note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	(a) Revenue from operations	806.76	717.67	612.28	2,639.46
	(b) Other income (Refer Note 1)	6.18	8.40	7.42	120.86
	Total Income	**812.94**	**726.07**	**619.70**	**2,760.32**
2	**Expenses**				
	(a) Cost of materials consumed	451.84	421.59	364.08	1,544.01
	(b) Purchases of stock-in-trade	41.58	9.00	1.91	34.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.99)	19.99	(9.38)	79.55
	(d) Employee benefits expense	72.41	72.11	74.45	280.23
	(e) Finance costs	1.92	1.30	0.86	3.97
	(f) Depreciation and amortisation expense	27.00	26.30	25.26	104.75
	(g) Power & fuel expenses	59.84	55.72	56.87	219.27
	(h) Other expenses	82.25	66.63	64.72	258.22
	Total expenses	**725.85**	**672.64**	**578.77**	**2,524.71**
3	**Profit Before Exceptional Items and Tax (1 - 2)**	**87.09**	**53.43**	**40.93**	**235.61**
4	**Exceptional Items (Refer Note 2)**	-	-	-	**10.51**
5	**Profit before Tax (3 - 4)**	**87.09**	**53.43**	**40.93**	**225.10**
6	**Tax Expense**				
	(a) Current Tax	22.70	8.20	7.02	21.92
	(b) Deferred Tax	(0.32)	6.43	3.62	14.30
	Total Tax Expenses	**22.38**	**14.63**	**10.64**	**36.22**
7	**Net Profit for the period / year (5 - 6)**	**64.71**	**38.80**	**30.29**	**188.88**
8	**Other Comprehensive Income**				
	a. Items that will not be reclassified to profit and loss				
	i. Remeasurements of the defined benefit plans	(0.60)	1.34	(0.60)	2.64
	ii. Equity Instruments through Other Comprehensive Income (FVOCI)	(0.00)	0.34	0.05	0.46
	iii. Income tax related to items above	0.16	(0.46)	0.15	(0.84)
	Other Comprehensive Income (net of tax)	**(0.44)**	**1.22**	**(0.40)**	**2.26**
9	**Total comprehensive income for the period / year (7 + 8)**	**64.27**	**40.02**	**29.89**	**191.14**
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	27.28	27.28	27.28	27.28
11	Other Equity	NA	NA	NA	3,188.05
12	Basic & Diluted Earning per share (of ₹ 2/- each) (not annualised) (in ₹):	4.74	2.84	2.22	13.85

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DEEPAK NITRITE LIMITED · VADODARA

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited) (Refer Note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	(a) Revenue from operations	2,577.60	2,120.33	1,889.88	7,887.07
	(b) Other income	14.01	6.86	24.56	59.87
	Total Income	**2,591.61**	**2,127.19**	**1,914.44**	**7,946.94**
2	**Expenses**				
	(a) Cost of materials consumed	1,581.32	1,377.81	1,331.09	5,324.47
	(b) Purchases of stock-in-trade	60.88	59.14	63.87	273.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.01)	(57.31)	(34.25)	(55.25)
	(d) Employee benefits expense	118.29	110.91	106.45	423.18
	(e) Finance costs	22.91	18.91	8.13	46.02
	(f) Depreciation and amortisation expense	63.66	62.59	51.25	224.64
	(g) Power & fuel expenses	122.57	120.39	113.66	447.17
	(h) Other expenses	168.36	133.40	119.50	493.09
	Total expenses	**2,123.98**	**1,825.84**	**1,759.70**	**7,177.01**
3	**Profit Before Exceptional Items and Tax (1 - 2)**	**467.63**	**301.35**	**154.74**	**769.93**
4	**Exceptional Items (Refer Note 2)**	**-**	**-**	**-**	**12.84**
5	**Profit before Tax (3 - 4)**	**467.63**	**301.35**	**154.74**	**757.09**
6	**Tax Expense**				
	(a) Current Tax	130.13	65.51	41.91	190.71
	(b) Deferred Tax	(7.51)	16.01	0.58	15.72
	Total Tax Expenses	**122.62**	**81.52**	**42.49**	**206.43**
7	**Net Profit for the period / year (5 - 6)**	**345.01**	**219.83**	**112.25**	**550.66**
	Net Profit attributable to:				
	Owners of the Company	345.02	219.74	112.20	550.53
	Non-controlling interests	(0.01)	0.09	0.05	0.13
8	**Other Comprehensive Income**				
	a. Items that will not be reclassified to profit and loss				
	i. Remeasurements of the defined benefit plans	(0.57)	5.51	(0.60)	3.66
	ii. Equity Instruments through Other Comprehensive Income (FVOCI)	-	1.20	0.05	1.24
	iii. Income tax related to items above	0.15	(1.64)	0.14	(1.16)
	b. Items that will be reclassified to profit and loss				
	i. Exchange Differences on translation of foreign operations	0.18	(7.11)	(0.26)	(7.49)
	ii. Income tax related to items above	-	-	-	-
	Other Comprehensive Income (net of tax)	**(0.24)**	**(2.04)**	**(0.67)**	**(3.75)**
	Other Comprehensive Income (net of tax) attributable to:				
	Owners of the Company	(0.33)	1.44	(0.54)	(0.08)
	Non-controlling interests	0.09	(3.48)	(0.13)	(3.67)
9	**Total comprehensive income for the period / year (7 + 8)**	**344.77**	**217.79**	**111.58**	**546.91**
	Total comprehensive income for the period / year attributable to:				
	Owners of the Company	344.69	221.18	111.66	550.45
	Non-controlling interests	0.08	(3.39)	(0.08)	(3.54)
10	Paid-up Equity Share Capital (Face Value of ₹ 2/- each)	27.28	27.28	27.28	27.28
11	Other Equity	NA	NA	NA	5,809.55
12	Basic & Diluted Earning per share (of ₹ 2/- each) (not annualised) (in ₹):	25.30	16.11	8.23	40.36

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

₹ in Crores

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2026 (Unaudited)	31.03.2026 (Unaudited) (Refer Note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment Revenue (Revenue from operations):**				
	a) Advanced Intermediates	803.85	707.70	605.33	2,553.32
	b) Phenolics	1,775.05	1,429.47	1,303.96	5,400.68
	Sub-Total	2,578.90	2,137.17	1,909.29	7,954.00
	Less: Inter Segment Revenue	1.30	16.84	19.41	66.93
	Total Revenue from Operations	**2,577.60**	**2,120.33**	**1,889.88**	**7,887.07**
2	**Segment Results before Tax & Interest:**				
	a) Advanced Intermediates	66.98	33.57	35.47	106.95
	b) Phenolics	417.76	286.58	117.90	694.58
	Total	484.74	320.15	153.37	801.53
	Less: i) Interest	22.91	18.91	8.13	46.02
	ii) Other un-allocable Income (Net of un-allocable Expenditure)	(5.80)	(0.11)	(9.50)	(14.42)
	iii) Exceptional Items (Refer Note 2)	-	-	-	12.84
	Total Profit Before Tax	**467.63**	**301.35**	**154.74**	**757.09**
3	**Segment Assets**				
	a) Advanced Intermediates	3,511.68	3,467.62	2,502.01	3,467.62
	b) Phenolics	3,662.12	2,674.36	2,513.74	2,674.36
	c) Others un-allocable	2,290.84	2,538.70	2,998.26	2,538.70
	Total Segment Assets	**9,464.64**	**8,680.68**	**8,014.01**	**8,680.68**
4	**Segment Liabilities**				
	a) Advanced Intermediates	1,329.15	1,252.41	550.25	1,252.41
	b) Phenolics	1,592.35	765.58	748.73	765.58
	c) Others un-allocable	329.16	793.41	1,178.83	793.41
	Total Segment Liabilities	**3,250.66**	**2,811.40**	**2,477.81**	**2,811.40**

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NOTES:

1 In the standalone results for the year ended March 31, 2026, Other Income includes Dividend income of ₹91.00 Crores received from Deepak Phenolics Limited, a wholly owned subsidiary of the Company.

2 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' on November 21,2025. Accordingly, the Company and Group has assessed the impact of these changes and, based on certain estimates and an actuarial valuation, the Company and Group has made a provision of ₹10.51 Crores and ₹12.84 Crores respectively as an "Exceptional item" in the financial results for the year ended March 31, 2026.

3 Revenue from operations in consolidated financial results includes government incentive income recognized in one of the subsidiary Company as under:

₹ in Crores

Particulars	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	31.03.2026 (Unaudited) (Refer Note 5)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
Government Incentive Income	21.50	68.41	17.23	102.10

4 In accordance with Ind AS 108 -Operating Segments, the Company has disclosed the segment information at consolidated level and accordingly no separate disclosure on segment information is given at standalone financial results level.

5 The figures of the last quarter are the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published year to date figures upto the end of third quarter ended Decemeber 31, 2025.

6 The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 04, 2026.

For DEEPAK NITRITE LIMITED.

D. C. MEHTA
Chairman & Managing Director
DIN No: 00028377

Vadodara, August 04, 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
DEEPAK NITRITE LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DEEPAK NITRITE LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

DELOITTE HASKINS & SELLS LLP * CHARTERED ACCOUNTANTS *

H. S. Sutaria

Hardik Sutaria
(Partner)
(Membership No. 116642)
(UDIN: 26116642QPAGHK1809)

Place: Vadodara
Date: August 04, 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
DEEPAK NITRITE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DEEPAK NITRITE LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a) Deepak Nitrite Limited- Parent Company
   b) Deepak Phenolics Limited- Subsidiary Company
   c) Deepak Chem Tech Limited- Subsidiary Company
   d) Deepak Nitrite Corporation Inc - Subsidiary Company
   e) Deepak PMC Limited- Subsidiary Company
   f) Deepak Oman Industries (SFZ) LLC- Subsidiary Company
   g) Deepak Advanced Material Limited- Subsidiary Company
   h) Narmada Thermal Power Private Limited- Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 11.52 Crores for the quarter ended June 30, 2026, total net loss after tax of Rs. 3.12 Crores for the quarter ended June 30, 2026 and total comprehensive loss of Rs 3.12 Crores for the quarter ended June 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   One of these subsidiaries is located outside India whose interim financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments, if any, made by the Parent's management. Our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 0.46 Crores for the quarter ended June 30, 2026, total profit after tax of Rs. 0.27 Crores for the quarter ended June 30, 2026 and total comprehensive income of Rs. 0.27 Crores for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Hardik Sutaria
Partner
(Membership No. 116642)
(UDIN: 26116642YEYQYH3898)

Place: Vadodara
Date: August 04, 2026